



THE AUDIT CHALLENGE WORKSHOP: MINIMIZING THE DEFICIENCIES, MAXIMIZING THE BENEFITS

PRESENTED BY MICHELE HUNTOON, CPA, ASSOCIATE VICE PRESIDENT, AND
LEWIS WILEY, JR., DIRECTOR, MANAGEMENT CONSULTING SERVICES

SPECIAL 2008 WORKSHOP FOCUS

AB 1200 Oversight Regulations (AB 2756), Mandate Audits, 2007-08 Audit Guide Regulations, 2008-09 Proposed Audit Regulations, and Redevelopment Agency Funds

ABOUT THE WORKSHOP

Statutory regulations often drive the inclusion of programs in the Audit Regulations. In recent years, we have seen an increase in the amount of the State Budget appropriations for restricted programs. These new programs often will be included in the Audit Regulations.

In contrast to the large increase in categorical funds for 2006-07, local agencies experienced a funding letdown in the area of restricted programs in 2007-08. Despite the decrease, districts will still need to contend with carryover from late-funded or started programs, as well as several ongoing programs. The oversight by county offices (AB 2756/Chapter 52/2004) continues with increasing reviews and requirements through state reporting. This workshop will include an update on mandate audits, current Audit Regulations, and Governmental Accounting Standards Board (GASB) Statements, and will provide school agency business managers with the tools to manage their annual audit easily and successfully.

We will include up-to-date information on all of the current changes for the 2007-08 fiscal year and potential changes for the 2008-09 fiscal year. Audit preparation tips and potential compliance traps will be shared in areas that include:

- New programs for 2007-08
- AB 1200 Oversight (AB 2756)
- Mandate Audits
- Audit Regulations
- GASB Statements 34, 39, 43, and 45

You can bring this workshop to your agency—call (916) 446-7517

WORKSHOP DATES AND LOCATIONS

LOOK FOR NEW WORKSHOP DATES COMING IN SPRING 2009

WORKSHOP CONTENT

The audit workshop will assist with preparation and management of information throughout the audit process by:

- Preparing for the audit
- Responding to audit findings

WHO SHOULD ATTEND

This workshop will be most beneficial for anyone included in the audit process, including, but not limited to, Assistant Superintendents for Business, Fiscal Services Directors, Program Administrators, and school district auditors.

This workshop is co-sponsored by SSC and FCMAT and is designed to provide information to school district and county office business officials to assist them in preparing for the audit and to help avoid and resolve apportionment-related audit exceptions. It will also help to further their understanding of federal and state compliance requirements and processes.

School
Services
Of California

FCMAT
FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM
CSIS California School Information Services
